

10/7/2016

FINANCIAL SUMMARY

Matthew Retires at age 62

(1 of 9)

Matthew & Tammy McCarthy

Current Condition	2016	2017	2018	2019	2020
Age:	46/45	47/46	48/47	49/48	50/49
Real Income					
Personal Earnings	201,200	207,986	215,006	222,267	229,779
Interest Income	1,729	1,752	1,776	1,801	1,826
Dividends Rcvd	908	963	1,020	1,081	1,145
Beach House	33,000	33,990	35,010	36,060	37,142
Municipal Bonds	405	405	405	405	405
	237,242	245,096	253,216	261,614	270,297
Real Income & Inflation					
Gross Income	237,242	245,096	253,216	261,614	270,297
Income Taxes	-52,027	-54,323	-56,993	-59,817	-62,717
Net Income	185,216	190,772	196,223	201,797	207,580
Current Real Income	185,216	190,744	196,438	202,302	208,341
Purch Power Drop	0	0	215	505	760
At Infltn Rate Of	3	3	3	3	3
Cash Flow					
Idle Cash On Hand	0	1,000	1,000	1,000	1,000
Cash Inflow	235,471	243,251	251,294	259,610	268,207
Cash Expense	216,701	222,049	227,853	233,896	239,634
Cash Invested	17,771	21,202	23,441	25,714	28,573
Cash Balance	1,000	1,000	1,000	1,000	1,000
Net Worth					
Personal Assets	844,130	867,973	892,551	917,888	944,006
Investment Assets	1,414,264	1,570,059	1,743,073	1,935,061	2,148,038
Personal Liabilities	-173,202	-165,452	-157,244	-148,552	-139,346
Investmt Liabilities	-162,774	-154,324	-145,353	-135,829	-125,717
Personal Net Worth	670,928	702,521	735,307	769,336	804,660
Investment Net Worth	1,251,490	1,415,735	1,597,720	1,799,232	2,022,321
Total Net Worth	1,922,418	2,118,255	2,333,027	2,568,568	2,826,982

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FINANCIAL SUMMARY

Matthew Retires at age 62

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Matthew & Tammy McCarthy

	2021	2022	2023	2024	2025
Current Condition	2021	2022	2023	2024	2025
Age:	51/50	52/51	53/52	54/53	55/54
Real Income					
Personal Earnings	237,549	245,588	253,905	262,509	271,411
Interest Income	1,853	1,879	1,906	1,935	1,964
Dividends Rcvd	1,214	1,287	1,364	1,445	1,532
Beach House	38,256	39,404	40,586	41,803	43,058
Municipal Bonds	405	405	405	405	405
	279,277	288,563	298,165	308,098	318,369
Real Income & Inflation					
Gross Income	279,277	288,563	298,165	308,098	318,369
Income Taxes	-65,960	-69,129	-72,399	-75,777	-80,707
Net Income	213,317	219,434	225,766	232,320	237,663
Current Real Income	214,560	220,964	227,560	234,353	241,348
Purch Power Drop	1,242	1,531	1,794	2,032	3,685
At Infltn Rate Of	3	3	3	3	3
Cash Flow					
Idle Cash On Hand	1,000	1,000	1,000	1,000	1,000
Cash Inflow	277,096	286,287	295,790	345,617	355,778
Cash Expense	245,064	249,963	255,610	302,322	311,036
Cash Invested	32,032	36,324	40,181	43,295	44,742
Cash Balance	1,000	1,000	1,000	1,000	1,000
Net Worth					
Personal Assets	970,931	998,686	1,027,297	1,056,793	1,087,200
Investment Assets	2,383,962	2,645,461	2,935,294	3,215,538	3,527,060
Personal Liabilities	-129,597	-119,272	-108,338	-96,758	-84,495
Investmt Liabilities	-114,981	-103,584	-91,483	-78,636	-64,997
Personal Net Worth	841,334	879,414	918,959	960,035	1,002,705
Investment Net Worth	2,268,981	2,541,877	2,843,811	3,136,902	3,462,063
Total Net Worth	3,110,315	3,421,291	3,762,770	4,096,938	4,464,769

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FINANCIAL SUMMARY

Matthew Retires at age 62

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Matthew & Tammy McCarthy

	2026	2027	2028	2029	2030
Current Condition					
Age:	56/55	57/56	58/57	59/58	60/59
Real Income					
Personal Earnings	280,621	290,149	300,008	310,209	320,765
Interest Income	1,993	2,024	2,055	2,087	2,120
Dividends Rcvd	1,624	1,721	1,825	1,934	2,050
Beach House	44,349	45,680	47,050	48,462	49,915
Municipal Bonds	405	405	405	405	405
	328,992	339,979	351,343	363,097	375,255
Real Income & Inflation					
Gross Income	328,992	339,979	351,343	363,097	375,255
Income Taxes	-84,495	-88,820	-93,804	-98,031	-102,316
Net Income	244,496	251,159	257,539	265,066	272,939
Current Real Income	248,552	255,972	263,612	271,481	279,585
Purch Power Drop	4,056	4,812	6,074	6,415	6,645
At Infltn Rate Of	3	3	3	3	3
Cash Flow					
Idle Cash On Hand	1,000	1,000	1,000	1,000	1,000
Cash Inflow	366,284	348,239	348,384	360,002	372,017
Cash Expense	318,713	327,034	296,124	304,569	296,701
Cash Invested	47,571	21,204	52,259	55,433	75,316
Cash Balance	1,000	1,000	1,000	1,000	1,000
Net Worth					
Personal Assets	1,118,547	1,150,862	1,184,177	1,218,521	1,253,928
Investment Assets	3,874,730	4,262,047	4,733,947	5,257,516	5,855,540
Personal Liabilities	-71,508	-57,753	-43,187	-27,761	-11,424
Investmt Liabilities	-50,516	-35,142	-18,820	-1,491	0
Personal Net Worth	1,047,039	1,093,109	1,140,990	1,190,760	1,242,504
Investment Net Worth	3,824,214	4,226,905	4,715,127	5,256,025	5,855,540
Total Net Worth	4,871,253	5,320,015	5,856,117	6,446,786	7,098,044

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FINANCIAL SUMMARY

Matthew Retires at age 62

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Matthew & Tammy McCarthy

Current Condition	2031	2032	2033	2034	2035
Age:	61/60	62/61	63/62	64/63	65/64
Real Income					
Personal Earnings	331,686	342,988	146,093	0	0
Interest Income	2,154	2,188	2,225	2,261	2,298
Dividends Rcvd	2,174	2,305	2,443	2,590	2,747
Beach House	51,413	52,955	54,544	56,180	57,866
Municipal Bonds	405	405	405	405	405
	387,832	400,840	205,710	61,437	63,315
Real Income & Inflation					
Gross Income	387,832	400,840	205,710	61,437	63,315
Income Taxes	-106,516	-110,668	-43,723	-693	-742
Net Income	281,316	290,173	161,987	60,744	62,573
Current Real Income	287,930	296,525	305,376	314,492	323,880
Purch Power Drop	6,614	6,353	143,390	253,748	261,306
At Infltn Rate Of	3	3	3	3	3
Cash Flow					
Idle Cash On Hand	1,000	1,000	1,000	1,000	1,000
Cash Inflow	384,442	397,292	201,993	57,543	59,236
Assets Sold	0	0	4,559	86,148	87,944
Cash Expense	298,021	295,080	206,552	143,691	147,181
Cash Invested	86,421	102,212	0	0	0
Cash Balance	1,000	1,000	1,000	1,000	1,000
Net Worth					
Personal Assets	1,290,431	1,328,063	1,366,859	1,406,858	1,448,094
Investment Assets	6,526,226	7,281,882	7,928,197	8,532,349	9,202,108
Personal Net Worth	1,290,431	1,328,063	1,366,859	1,406,858	1,448,094
Investment Net Worth	6,526,226	7,281,882	7,928,197	8,532,349	9,202,108
Total Net Worth	7,816,655	8,609,944	9,295,056	9,939,207	10,650,202

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FINANCIAL SUMMARY

Matthew Retires at age 62

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Matthew & Tammy McCarthy

Current Condition	2036	2037	2038	2039	2040
Age:	66/65	67/66	68/67	69/68	70/69
Real Income					
Interest Income	2,338	2,377	2,418	2,460	2,502
Dividends Rcvd	2,912	3,088	3,274	3,472	3,681
Matt's IRA	0	0	0	0	245,207
Beach House	59,602	61,390	63,231	65,128	67,082
Municipal Bonds	405	405	405	405	405
	65,257	67,259	69,328	71,465	318,878
Real Income & Inflation					
Gross Income	65,257	67,259	69,328	71,465	318,878
Income Taxes	-706	-745	-769	-808	-45,611
Net Income	64,551	66,515	68,560	70,657	273,267
Current Real Income	333,547	343,504	353,757	364,317	375,192
Purch Power Drop	268,996	276,989	285,198	293,660	101,925
At Infltn Rate Of	3	3	3	3	3
Cash Flow					
Idle Cash On Hand	1,000	1,000	1,000	1,000	1,000
Cash Inflow	60,980	62,776	64,625	66,531	313,700
Assets Sold	89,698	91,568	93,467	95,425	0
Cash Expense	150,677	154,343	158,092	161,956	210,687
Cash Invested	0	0	0	0	103,013
Cash Balance	1,000	1,000	1,000	1,000	1,000
Net Worth					
Personal Assets	1,490,609	1,534,442	1,579,632	1,626,224	1,674,261
Investment Assets	9,613,407	10,046,080	10,501,339	10,980,435	11,445,958
Personal Net Worth	1,490,609	1,534,442	1,579,632	1,626,224	1,674,261
Investment Net Worth	9,613,407	10,046,080	10,501,339	10,980,435	11,445,958
Total Net Worth	11,104,016	11,580,520	12,080,971	12,606,659	13,120,220

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FINANCIAL SUMMARY

Matthew Retires at age 62

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Matthew & Tammy McCarthy

Current Condition	2041	2042	2043	2044	2045
Age:	71/70	72/71	73/72	74/73	75/74
Real Income					
Interest Income	2,546	2,592	2,639	2,686	2,736
Dividends Rcvd	3,904	4,140	4,390	4,656	4,938
Matt's IRA	259,494	274,597	290,562	307,434	325,262
Tammy's IRA	45,261	47,898	50,686	53,632	56,747
Beach House	69,095	71,168	73,303	75,502	77,767
Municipal Bonds	405	405	405	405	405
	380,705	400,799	421,985	444,314	467,854
Real Income & Inflation					
Gross Income	380,705	400,799	421,985	444,314	467,854
Income Taxes	-60,038	-64,018	-68,251	-72,848	-77,935
Net Income	320,667	336,782	353,734	371,466	389,919
Current Real Income	386,391	397,925	409,803	422,036	434,634
Purch Power Drop	65,724	61,143	56,069	50,570	44,715
At Infltn Rate Of	3	3	3	3	3
Cash Flow					
Idle Cash On Hand	1,000	1,000	1,000	1,000	1,000
Cash Inflow	375,270	395,092	415,990	438,018	461,237
Cash Expense	229,148	237,271	245,759	254,727	264,302
Cash Invested	146,122	157,822	170,232	183,291	196,934
Cash Balance	1,000	1,000	1,000	1,000	1,000
Net Worth					
Personal Assets	1,723,789	1,774,853	1,827,503	1,881,787	1,937,758
Investment Assets	11,922,718	12,420,801	12,941,157	13,484,677	14,052,179
Personal Net Worth	1,723,789	1,774,853	1,827,503	1,881,787	1,937,758
Investment Net Worth	11,922,718	12,420,801	12,941,157	13,484,677	14,052,179
Total Net Worth	13,646,507	14,195,654	14,768,660	15,366,464	15,989,937

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FINANCIAL SUMMARY

Matthew Retires at age 62

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Matthew & Tammy McCarthy

Current Condition	2046	2047	2048	2049	2050
Age:	76/75	77/76	78/77	79/78	80/79
Real Income					
Interest Income	2,786	2,838	2,891	2,946	3,003
Dividends Rcvd	5,237	5,554	5,890	6,247	6,626
Matt's IRA	344,098	362,277	383,192	403,197	424,112
Tammy's IRA	60,037	63,514	66,869	70,730	74,423
Beach House	80,100	82,503	84,978	87,527	90,153
Municipal Bonds	405	405	405	405	405
	492,662	517,090	544,225	571,052	598,722
Real Income & Inflation					
Gross Income	492,662	517,090	544,225	571,052	598,722
Income Taxes	-83,293	-88,505	-94,390	-100,526	-106,521
Net Income	409,369	428,585	449,835	470,526	492,201
Current Real Income	447,607	460,968	474,728	488,899	503,493
Purch Power Drop	38,238	32,383	24,893	18,373	11,292
At Infltn Rate Of	3	3	3	3	3
Cash Flow					
Idle Cash On Hand	1,000	1,000	1,000	1,000	1,000
Cash Inflow	485,707	509,777	536,534	562,962	590,209
Cash Expense	274,270	284,219	294,968	306,103	317,232
Cash Invested	211,437	225,558	241,566	256,860	272,977
Cash Balance	1,000	1,000	1,000	1,000	1,000
Net Worth					
Personal Assets	1,995,467	2,054,970	2,116,324	2,179,584	2,244,813
Investment Assets	14,644,752	15,263,924	15,910,568	16,585,942	17,291,820
Personal Net Worth	1,995,467	2,054,970	2,116,324	2,179,584	2,244,813
Investment Net Worth	14,644,752	15,263,924	15,910,568	16,585,942	17,291,820
Total Net Worth	16,640,219	17,318,895	18,026,891	18,765,526	19,536,634

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FINANCIAL SUMMARY

Matthew Retires at age 62

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Matthew & Tammy McCarthy

Current Condition	2051	2052	2053	2054	2055
Age:	81/80	82/81	83/82	84/83	85/84
Real Income					
Interest Income	3,060	3,120	3,180	3,243	3,308
Dividends Rcvd	7,028	7,455	7,907	8,388	8,897
Matt's IRA	445,957	468,750	492,504	517,224	539,241
Tammy's IRA	78,283	82,315	86,522	90,907	95,470
Beach House	92,857	95,643	98,512	101,468	104,512
Municipal Bonds	405	405	405	405	405
	627,591	657,688	689,031	721,634	751,833
Real Income & Inflation					
Gross Income	627,591	657,688	689,031	721,634	751,833
Income Taxes	-112,784	-119,357	-126,205	-133,401	-139,821
Net Income	514,806	538,331	562,826	588,234	612,012
Current Real Income	518,522	534,000	549,940	566,355	583,261
Purch Power Drop	3,715	0	0	0	0
At Infltn Rate Of	3	3	3	3	3
Cash Flow					
Idle Cash On Hand	1,000	1,000	1,000	1,000	1,000
Cash Inflow	618,632	648,257	679,102	711,178	740,818
Cash Expense	328,770	340,762	353,178	366,095	378,393
Cash Invested	289,862	307,495	325,925	345,083	362,424
Cash Balance	1,000	1,000	1,000	1,000	1,000
Net Worth					
Personal Assets	2,312,072	2,381,424	2,452,935	2,526,674	2,602,710
Investment Assets	18,029,667	18,800,990	19,607,418	20,450,601	21,333,333
Personal Net Worth	2,312,072	2,381,424	2,452,935	2,526,674	2,602,710
Investment Net Worth	18,029,667	18,800,990	19,607,418	20,450,601	21,333,333
Total Net Worth	20,341,739	21,182,413	22,060,353	22,977,275	23,936,043

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FINANCIAL SUMMARY

Matthew Retires at age 62

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Matthew & Tammy McCarthy

Current Condition	2056	2057	2058	2059	2060
Age:	86/85	87/86	88/87	89/88	90/89
Real Income					
Interest Income	3,374	3,442	3,512	3,583	3,657
Dividends Rcvd	9,438	10,011	10,620	11,266	11,952
Matt's IRA	561,729	584,617	607,818	631,219	648,937
Tammy's IRA	99,534	103,685	107,909	112,192	116,511
Beach House	107,647	110,877	114,203	117,629	121,158
Municipal Bonds	405	405	405	405	405
	782,127	813,037	844,467	876,294	902,620
Real Income & Inflation					
Gross Income	782,127	813,037	844,467	876,294	902,620
Income Taxes	-146,200	-152,727	-159,307	-165,986	-171,070
Net Income	635,927	660,310	685,160	710,308	731,549
Current Real Income	600,671	618,601	637,067	656,083	675,667
At Infltn Rate Of	3	3	3	3	3
Cash Flow					
Idle Cash On Hand	1,000	1,000	1,000	1,000	1,000
Cash Inflow	770,522	800,807	831,576	862,705	888,290
Cash Expense	390,812	403,546	416,504	429,737	441,557
Cash Invested	379,710	397,261	415,073	432,967	446,733
Cash Balance	1,000	1,000	1,000	1,000	1,000
Net Worth					
Personal Assets	2,681,116	2,761,966	2,845,337	2,931,310	3,019,965
Investment Assets	22,257,886	23,226,485	24,241,586	25,305,727	26,423,171
Personal Net Worth	2,681,116	2,761,966	2,845,337	2,931,310	3,019,965
Investment Net Worth	22,257,886	23,226,485	24,241,586	25,305,727	26,423,171
Total Net Worth	24,939,002	25,988,452	27,086,922	28,237,037	29,443,136