

SUPPORTING SCHEDULE

Matthew Retires at age 62

(1 of 9)

Matthew & Tammy McCarthy

	JOINT 2016	JOINT 2017	JOINT 2018	JOINT 2019	JOINT 2020
Current Condition					
Age:	46/45	47/46	48/47	49/48	50/49
Income					
Earned Income	171,270	177,158	183,253	189,562	196,092
Adj Gross Income	178,105	185,071	192,293	199,777	207,536
Allowed Deductions	38,668	38,995	39,319	39,640	39,952
Pers Exemptions	12,150	12,450	12,900	13,200	13,650
Taxable Income	127,287	133,626	140,074	146,936	153,933
Qualified Dividends					
Total Qual Dividends	908	963	1,020	1,081	1,145
Investments					
Ordinary Income	33,000	33,990	35,010	36,060	37,142
Depreciation	4,545	4,546	4,545	4,546	4,545
Invstmt Interest	10,028	9,537	9,016	8,463	7,875
Other Expenses	8,930	9,198	9,474	9,758	10,051
Investment Income	9,497	10,709	11,975	13,293	14,671
Investment Interest					
Inv Int Sch E	10,028	9,537	9,016	8,463	7,875
Federal Tax Liab					
Regular Tax	23,364	24,372	25,714	27,154	28,616
Tax On Qual Dividends	136	144	153	162	172
Gross Fed Inc Tax	23,273	24,275	25,611	27,046	28,501
Self Employmt Tax	10,597	11,021	11,462	11,920	12,397
Fed Income Tax	33,870	35,296	37,073	38,966	40,898
Fed Taxes Ord-Inc					
Indexing Factor	147	155	162	170	178
Fed Tax Bracket	25.0%	25.0%	25.0%	25.0%	25.0%
\$ To Next Bracket	25,521	29,637	28,096	26,295	24,512
Next Bracket	28.0%	28.0%	28.0%	28.0%	28.0%
Previous Bracket	15.0%	15.0%	15.0%	15.0%	15.0%
\$ To Prev Bracket	51,079	52,213	56,204	60,555	64,938
Fed Dividend Tax Rate	15.0%	15.0%	15.0%	15.0%	15.0%
Fed Effective Tax Rate	26.6%	26.4%	26.5%	26.5%	26.6%
Alt Minimum Tax					
Adj Gross Income	178,105	185,071	192,293	199,777	207,536
Inv Int Exp Sch E	10,028	9,537	9,016	8,463	7,875
Contributions	-1,500	-1,560	-1,622	-1,687	-1,755
Home Mortg Int	-10,189	-9,757	-9,299	-8,815	-8,301
Other Qual Int	-10,028	-9,537	-9,016	-8,463	-7,875
Adjusted AMTI	166,416	173,754	181,372	189,275	197,480
AMT Exemptions	-85,796	-87,787	-89,857	-91,881	-93,955
AMT Taxable Inc	80,620	85,967	91,514	97,393	103,524
Fed Tax Less FTC	-23,273	-24,275	-25,611	-27,046	-28,501
Other Tax Liabs					
FICA/Soc Sec Tax	9,177	9,529	9,884	10,258	10,653
NJ Resident Income	213,157	221,233	229,599	238,265	247,244
NJ Res Gross Inc	213,157	221,233	229,599	238,265	247,244
NJ Deds & Exmptns	-8,737	-8,665	-8,590	-8,510	-8,500
NJ Resident TI	204,421	212,567	221,010	229,755	238,744
NJ Resident Tax	8,979	9,498	10,036	10,593	11,165
New Jersey Tax	8,979	9,498	10,036	10,593	11,165
Tot State/Local Tx	8,979	9,498	10,036	10,593	11,165
Total Inc Tax	52,027	54,323	56,993	59,817	62,717

SUPPORTING SCHEDULE

Matthew Retires at age 62

(2 of 9)

Matthew & Tammy McCarthy

	JOINT 2021	JOINT 2022	JOINT 2023	JOINT 2024	JOINT 2025
Current Condition					
Age:	51/50	52/51	53/52	54/53	55/54
Income					
Earned Income	202,852	209,851	217,094	224,595	232,359
Adj Gross Income	215,579	223,917	232,562	241,529	250,825
Allowed Deductions	40,578	40,878	41,172	41,457	41,830
Pers Exemptions	14,100	14,400	14,850	15,300	10,500
Taxable Income	160,901	168,639	176,540	184,772	198,495
Qualified Dividends					
Total Qual Dividends	1,214	1,287	1,364	1,445	1,532
Investments					
Ordinary Income	38,256	39,404	40,586	41,803	43,058
Depreciation	4,546	4,545	4,546	4,545	4,546
Invstmt Interest	7,251	6,590	5,886	5,140	4,348
Other Expenses	10,352	10,663	10,983	11,312	11,652
Investment Income	16,107	17,606	19,171	20,806	22,512
Investment Interest					
Inv Int Sch E	7,251	6,590	5,886	5,140	4,348
Federal Tax Liab					
Regular Tax	30,063	31,692	33,355	35,091	38,191
Tax On Qual Dividends	182	193	205	217	230
Z	0	0	35	113	224
Gross Fed Inc Tax	29,941	31,564	33,254	35,059	38,262
Self Employmt Tax	12,893	13,409	13,945	14,503	15,083
Fed Income Tax	42,834	44,973	47,199	49,562	53,345
Fed Taxes Ord-Inc					
Indexing Factor	187	195	204	213	222
Fed Tax Bracket	25.0%	25.0%	25.0%	25.0%	25.0%
\$ To Next Bracket	22,863	20,648	18,474	16,073	8,387
Next Bracket	28.0%	28.0%	28.0%	28.0%	28.0%
Previous Bracket	15.0%	15.0%	15.0%	15.0%	15.0%
\$ To Prev Bracket	69,187	74,152	79,176	84,477	95,163
Fed Dividend Tax Rate	15.0%	15.0%	15.0%	15.0%	15.0%
Fed Effective Tax Rate	26.6%	26.7%	26.7%	26.8%	26.9%
Alt Minimum Tax					
Adj Gross Income	215,579	223,917	232,562	241,529	250,825
Inv Int Exp Sch E	7,251	6,590	5,886	5,140	4,348
Contributions	-1,825	-1,898	-1,974	-2,053	-2,135
Home Mortg Int	-7,758	-7,182	-6,573	-5,927	-5,244
Other Qual Int	-7,251	-6,590	-5,886	-5,140	-4,348
Adjusted AMTI	205,996	214,837	224,015	233,549	243,446
AMT Exemptions	-96,126	-98,341	-100,596	-102,813	-105,188
AMT Taxable Inc	109,870	116,497	123,419	130,736	138,258
Fed Tax Less FTC	-29,941	-31,564	-33,219	-34,946	-38,038
Other Tax Liabs					
FICA/Soc Sec Tax	11,049	11,466	11,874	12,230	12,597
NJ Resident Income	256,546	266,183	276,169	286,519	297,242
NJ Res Gross Inc	256,546	266,183	276,169	286,519	297,242
NJ Deds & Exmptns	-3,500	-3,500	-3,500	-3,500	-2,000
NJ Resident TI	253,046	262,683	272,669	283,019	295,242
NJ Resident Tax	12,077	12,690	13,327	13,986	14,764
New Jersey Tax	12,077	12,690	13,327	13,986	14,764
Tot State/Local Tx	12,077	12,690	13,327	13,986	14,764
Total Inc Tax	65,960	69,129	72,399	75,777	80,707

SUPPORTING SCHEDULE

Matthew Retires at age 62

(3 of 9)

Matthew & Tammy McCarthy

	JOINT 2026	JOINT 2027	JOINT 2028	JOINT 2029	JOINT 2030
Current Condition					
Age:	56/55	57/56	58/57	59/58	60/59
Income					
Earned Income	240,397	248,719	257,335	266,257	275,493
Adj Gross Income	260,468	272,170	285,385	296,144	306,888
Allowed Deductions	42,096	42,458	42,882	43,110	43,294
Pers Exemptions	10,800	11,200	11,500	11,900	12,200
Taxable Income	207,573	218,512	231,002	241,135	251,393
Qualified Dividends					
Total Qual Dividends	1,624	1,721	1,825	1,934	2,050
Investments					
Ordinary Income	44,349	45,680	47,050	48,462	49,915
Depreciation	4,545	2,843	0	0	0
Invstmt Interest	3,506	2,613	1,665	658	8
Other Expenses	12,001	12,361	12,732	13,114	13,507
Investment Income	24,297	27,863	32,653	34,690	36,400
Investment Interest					
Inv Int Sch E	3,506	2,613	1,665	658	8
Federal Tax Liab					
Regular Tax	40,118	42,524	45,464	47,728	50,006
Tax On Qual Dividends	244	258	274	290	308
Z	406	496	590	687	787
Gross Fed Inc Tax	40,362	42,827	45,817	48,163	50,526
Self Employmt Tax	15,686	16,314	16,966	17,645	18,351
Fed Income Tax	56,048	59,141	62,783	65,808	68,877
Fed Taxes Ord-Inc					
Indexing Factor	232	242	252	263	273
Fed Tax Bracket	25.0%	25.0%	28.0%	28.0%	28.0%
\$ To Next Bracket	5,551	1,009	112,623	112,799	113,157
Next Bracket	28.0%	28.0%	33.0%	33.0%	33.0%
Previous Bracket	15.0%	15.0%	25.0%	25.0%	25.0%
\$ To Prev Bracket	101,099	108,841	4,877	8,201	11,443
Fed Dividend Tax Rate	15.0%	15.0%	15.0%	15.0%	15.0%
Fed Effective Tax Rate	27.0%	27.1%	27.2%	27.3%	27.4%
Alt Minimum Tax					
Adj Gross Income	260,468	272,170	285,385	296,144	306,888
Inv Int Exp Sch E	3,506	2,613	1,665	658	8
Contributions	-2,220	-2,309	-2,402	-2,498	-2,598
Home Mortg Int	-4,520	-3,752	-2,941	-2,081	-1,170
Other Qual Int	-3,506	-2,613	-1,665	-658	-8
Adjusted AMTI	253,728	266,109	280,042	291,565	303,120
AMT Exemptions	-107,518	-109,573	-111,390	-113,859	-116,570
AMT Taxable Inc	146,210	156,536	168,652	177,707	186,549
Fed Tax Less FTC	-39,956	-42,331	-45,227	-47,476	-49,739
Other Tax Liabs					
FICA/Soc Sec Tax	12,975	13,364	13,765	14,178	14,603
NJ Resident Income	308,357	321,580	336,364	348,743	361,158
NJ Res Gross Inc	308,357	321,580	336,364	348,743	361,158
NJ Deds & Exmptns	-2,000	-2,000	-2,000	-2,000	-2,000
NJ Resident TI	306,357	319,580	334,364	346,743	359,158
NJ Resident Tax	15,472	16,315	17,256	18,045	18,836
New Jersey Tax	15,472	16,315	17,256	18,045	18,836
Tot State/Local Tx	15,472	16,315	17,256	18,045	18,836
Total Inc Tax	84,495	88,820	93,804	98,031	102,316

SUPPORTING SCHEDULE

Matthew Retires at age 62

(4 of 9)

Matthew & Tammy McCarthy

	JOINT 2031	JOINT 2032	JOINT 2033	JOINT 2034	JOINT 2035
Current Condition	2031	2032	2033	2034	2035
Age:	61/60	62/61	63/62	64/63	65/64
Income					
Earned Income	285,057	294,959	127,911	0	0
Adj Gross Income	317,342	328,153	162,043	45,829	47,251
Allowed Deductions	43,457	44,329	31,719	26,836	27,165
Pers Exemptions	12,600	13,000	13,300	13,700	14,200
Taxable Income	261,285	270,823	117,024	5,293	5,887
Qualified Dividends					
Total Qual Dividends	2,174	2,305	2,443	2,590	2,747
Investments					
Ordinary Income	51,413	52,955	54,544	56,180	57,866
Other Expenses	13,913	14,330	14,760	15,203	15,659
Investment Income	37,500	38,625	39,784	40,978	42,207
Federal Tax Liab					
Regular Tax	52,170	54,215	15,969	528	588
Tax On Qual Dividends	326	346	0	0	0
Z	891	999	0	0	0
Gross Fed Inc Tax	52,778	54,914	15,602	270	314
Self Employmt Tax	19,085	19,848	20,642	0	0
Fed Income Tax	71,863	74,762	36,244	270	314
Fed Taxes Ord-Inc					
Indexing Factor	285	296	308	320	333
Fed Tax Bracket	28.0%	28.0%	15.0%	10.0%	10.0%
\$ To Next Bracket	114,239	115,982	14,219	29,947	30,510
Next Bracket	33.0%	33.0%	25.0%	15.0%	15.0%
Previous Bracket	25.0%	25.0%	10.0%	0.0%	0.0%
\$ To Prev Bracket	14,111	16,168	82,881	2,703	3,140
Fed Dividend Tax Rate	15.0%	15.0%	0.0%	0.0%	0.0%
Fed Effective Tax Rate	27.5%	27.6%	31.0%	5.1%	5.3%
Alt Minimum Tax					
Adj Gross Income	317,342	328,153	162,043	45,829	47,251
Medical	0	0	0	-1,844	-1,831
Medical Disallowed	0	0	0	1,146	1,181
Contributions	-2,701	-2,809	-2,922	-3,039	-3,160
Home Mortg Int	-247	0	0	0	0
Adjusted AMTI	314,394	325,344	159,121	42,092	43,442
AMT Exemptions	-119,502	-122,664	-142,300	-146,600	-150,900
AMT Taxable Inc	194,892	202,680	16,821	0	0
Fed Tax Less FTC	-51,887	-53,915	-15,602	-270	-314
Other Tax Liabs					
FICA/Soc Sec Tax	15,041	15,492	0	0	0
NJ Resident Income	373,337	385,928	190,368	45,652	47,074
NJ Res Gross Inc	373,337	385,928	190,368	45,652	47,074
NJ Deds & Exmptns	-2,000	-2,000	-9,494	-17,514	-18,614
NJ Resident TI	371,337	383,928	180,874	28,138	28,460
NJ Resident Tax	19,612	20,414	7,479	422	428
New Jersey Tax	19,612	20,414	7,479	422	428
Tot State/Local Tx	19,612	20,414	7,479	422	428
Total Inc Tax	106,516	110,668	43,723	693	742

10/13/2016

SUPPORTING SCHEDULE

Matthew Retires at age 62

(5 of 9)

Matthew & Tammy McCarthy

	JOINT 2036	JOINT 2037	JOINT 2038	JOINT 2039	JOINT 2040
Current Condition	2036	2037	2038	2039	2040
Age:	66/65	67/66	68/67	69/68	70/69
Income					
Earned Income	0	0	0	0	245,207
Adj Gross Income	48,723	50,242	51,813	53,436	300,320
Allowed Deductions	28,500	29,300	30,200	31,100	32,000
Pers Exemptions	14,600	15,000	15,500	15,900	16,400
Taxable Income	5,623	5,942	6,113	6,436	251,920
Qualified Dividends					
Total Qual Dividends	2,912	3,088	3,274	3,472	3,681
Investments					
Ordinary Income	59,602	61,390	63,231	65,128	67,082
Other Expenses	16,129	16,612	17,111	17,624	18,153
Investment Income	43,473	44,777	46,121	47,504	48,929
Federal Tax Liab					
Regular Tax	563	593	613	643	45,208
Tax On Qual Dividends	0	0	0	0	552
Z	0	0	0	0	233
Gross Fed Inc Tax	271	285	284	296	45,072
Fed Income Tax	271	285	284	296	45,072
Fed Taxes Ord-Inc					
Indexing Factor	346	359	372	387	401
Fed Tax Bracket	10.0%	10.0%	10.0%	10.0%	25.0%
\$ To Next Bracket	31,939	32,796	33,911	34,886	71,061
Next Bracket	15.0%	15.0%	15.0%	15.0%	28.0%
Previous Bracket	0.0%	0.0%	0.0%	0.0%	15.0%
\$ To Prev Bracket	2,711	2,854	2,839	2,964	89,989
Fed Dividend Tax Rate	0.0%	0.0%	0.0%	0.0%	15.0%
Fed Effective Tax Rate	4.8%	4.8%	4.6%	4.6%	17.9%
Alt Minimum Tax					
Adj Gross Income	48,723	50,242	51,813	53,436	300,320
Medical	-1,814	-1,796	-1,776	-1,752	0
Medical Disallowed	1,218	1,256	1,295	1,336	0
Contributions	-3,287	-3,418	-3,555	-3,697	-3,845
Adjusted AMTI	44,840	46,284	47,777	49,323	296,475
AMT Exemptions	-155,400	-160,100	-164,900	-169,800	-174,900
AMT Taxable Inc	0	0	0	0	121,575
Fed Tax Less FTC	-271	-285	-284	-296	-44,839
Other Tax Liabs					
NJ Resident Income	48,546	50,065	51,636	53,259	54,936
NJ Res Gross Inc	48,546	50,065	51,636	53,259	54,936
NJ Deds & Exmptns	-19,716	-19,819	-19,924	-20,031	-20,139
NJ Resident TI	28,830	30,246	31,711	33,228	34,797
NJ Resident Tax	435	459	485	511	539
New Jersey Tax	435	459	485	511	539
Tot State/Local Tx	435	459	485	511	539
Total Inc Tax	706	745	769	808	45,611

10/13/2016

SUPPORTING SCHEDULE

Matthew Retires at age 62

(6 of 9)

Matthew & Tammy McCarthy

	JOINT 2041	JOINT 2042	JOINT 2043	JOINT 2044	JOINT 2045
Current Condition	2041	2042	2043	2044	2045
Age:	71/70	72/71	73/72	74/73	75/74
Income					
Earned Income	304,755	322,495	341,248	361,066	382,009
Adj Gross Income	361,602	381,136	401,744	423,478	446,405
Allowed Deductions	33,000	34,000	35,000	36,100	37,100
Pers Exemptions	16,900	17,400	17,900	18,500	19,000
Taxable Income	311,702	329,736	348,844	368,878	390,305
Qualified Dividends					
Total Qual Dividends	3,904	4,140	4,390	4,656	4,938
Investments					
Ordinary Income	69,095	71,168	73,303	75,502	77,767
Other Expenses	18,697	19,258	19,836	20,431	21,044
Investment Income	50,397	51,909	53,466	55,070	56,723
Federal Tax Liab					
Regular Tax	59,618	63,582	67,801	72,519	77,597
Tax On Qual Dividends	586	621	659	698	741
Z	243	253	264	276	288
Gross Fed Inc Tax	59,470	63,421	67,624	72,190	77,244
Fed Income Tax	59,470	63,421	67,624	72,190	77,244
Fed Taxes Ord-Inc					
Indexing Factor	416	431	447	464	481
Fed Tax Bracket	25.0%	25.0%	25.0%	28.0%	28.0%
\$ To Next Bracket	21,002	13,004	4,296	183,028	178,233
Next Bracket	28.0%	28.0%	28.0%	33.0%	33.0%
Previous Bracket	15.0%	15.0%	15.0%	25.0%	25.0%
\$ To Prev Bracket	144,798	157,746	171,604	5,072	15,517
Fed Dividend Tax Rate	15.0%	15.0%	15.0%	15.0%	15.0%
Fed Effective Tax Rate	19.1%	19.2%	19.4%	19.6%	19.8%
Alt Minimum Tax					
Adj Gross Income	361,602	381,136	401,744	423,478	446,405
Contributions	-3,999	-4,159	-4,325	-4,498	-4,678
Adjusted AMTI	357,603	376,977	397,419	418,980	441,727
AMT Exemptions	-176,449	-179,556	-182,595	-185,605	-188,618
AMT Taxable Inc	181,154	197,421	214,823	233,375	253,109
Fed Tax Less FTC	-59,228	-63,168	-67,359	-71,914	-76,956
Other Tax Liabs					
NJ Resident Income	56,670	58,464	60,319	62,235	64,219
NJ Res Gross Inc	56,670	58,464	60,319	62,235	64,219
NJ Deds & Exmptns	-20,249	-20,361	-20,475	-20,590	-20,707
NJ Resident TI	36,421	38,103	39,844	41,645	43,512
NJ Resident Tax	567	597	627	659	691
New Jersey Tax	567	597	627	659	691
Tot State/Local Tx	567	597	627	659	691
Total Inc Tax	60,038	64,018	68,251	72,848	77,935

10/13/2016

SUPPORTING SCHEDULE

Matthew Retires at age 62

(7 of 9)

Matthew & Tammy McCarthy

	JOINT 2046	JOINT 2047	JOINT 2048	JOINT 2049	JOINT 2050
Current Condition	2046	2047	2048	2049	2050
Age:	76/75	77/76	78/77	79/78	80/79
Income					
Earned Income	404,135	425,791	450,061	473,927	498,535
Adj Gross Income	470,582	494,360	520,825	546,962	573,921
Allowed Deductions	38,200	39,300	40,600	41,700	43,000
Pers Exemptions	19,600	20,200	20,800	21,400	22,000
Taxable Income	412,782	434,860	459,425	483,862	508,921
Qualified Dividends					
Total Qual Dividends	5,237	5,554	5,890	6,247	6,626
Investments					
Ordinary Income	80,100	82,503	84,978	87,527	90,153
Other Expenses	21,675	22,326	22,995	23,685	24,396
Investment Income	58,424	60,177	61,982	63,842	65,757
Federal Tax Liab					
Regular Tax	82,947	88,152	94,029	99,835	105,789
Tax On Qual Dividends	785	833	884	1,249	1,325
Z	302	315	330	345	362
Gross Fed Inc Tax	82,568	87,745	93,593	99,680	105,621
Fed Income Tax	82,568	87,745	93,593	99,680	105,621
Fed Taxes Ord-Inc					
Indexing Factor	498	516	534	553	572
Fed Tax Bracket	28.0%	28.0%	28.0%	28.0%	28.0%
\$ To Next Bracket	172,855	168,394	162,015	156,335	150,555
Next Bracket	33.0%	33.0%	33.0%	33.0%	33.0%
Previous Bracket	25.0%	25.0%	25.0%	25.0%	25.0%
\$ To Prev Bracket	26,645	37,006	49,535	61,565	73,845
Fed Dividend Tax Rate	15.0%	15.0%	15.0%	20.0%	20.0%
Fed Effective Tax Rate	20.0%	20.2%	20.4%	20.6%	20.8%
Alt Minimum Tax					
Adj Gross Income	470,582	494,360	520,825	546,962	573,921
Contributions	-4,865	-5,060	-5,262	-5,473	-5,691
Adjusted AMTI	465,717	489,300	515,563	541,489	568,230
AMT Exemptions	-191,496	-194,775	-197,659	-201,028	-204,392
AMT Taxable Inc	274,221	294,525	317,903	340,461	363,838
Fed Tax Less FTC	-82,266	-87,430	-93,263	-99,335	-105,259
Other Tax Liabs					
NJ Resident Income	66,270	68,392	70,587	72,858	75,209
NJ Res Gross Inc	66,270	68,392	70,587	72,858	75,209
NJ Deds & Exmptns	-20,826	-20,946	-21,069	-21,193	-21,319
NJ Resident TI	45,444	47,445	49,518	51,665	53,890
NJ Resident Tax	725	760	797	846	900
New Jersey Tax	725	760	797	846	900
Tot State/Local Tx	725	760	797	846	900
Total Inc Tax	83,293	88,505	94,390	100,526	106,521

SUPPORTING SCHEDULE

Matthew Retires at age 62

(8 of 9)

Matthew & Tammy McCarthy

	JOINT 2051	JOINT 2052	JOINT 2053	JOINT 2054	JOINT 2055
Current Condition	2051	2052	2053	2054	2055
Age:	81/80	82/81	83/82	84/83	85/84
Income					
Earned Income	524,240	551,065	579,026	608,131	634,711
Adj Gross Income	602,058	631,401	661,968	693,772	723,146
Allowed Deductions	44,300	45,600	47,000	48,300	49,800
Pers Exemptions	22,700	23,400	24,100	24,800	25,500
Taxable Income	535,058	562,401	590,868	620,672	647,846
Qualified Dividends					
Total Qual Dividends	7,028	7,455	7,907	8,388	8,897
Investments					
Ordinary Income	92,857	95,643	98,512	101,468	104,512
Other Expenses	25,128	25,882	26,658	27,458	28,282
Investment Income	67,730	69,762	71,854	74,010	76,230
Federal Tax Liab					
Regular Tax	112,011	118,541	125,346	132,497	138,871
Tax On Qual Dividends	1,406	1,491	1,581	1,678	1,779
Z	379	397	416	436	457
Gross Fed Inc Tax	111,828	118,342	125,129	132,262	138,617
Fed Income Tax	111,828	118,342	125,129	132,262	138,617
Fed Taxes Ord-Inc					
Indexing Factor	593	613	635	656	679
Fed Tax Bracket	28.0%	28.0%	28.0%	28.0%	28.0%
\$ To Next Bracket	144,320	137,504	130,139	122,116	117,351
Next Bracket	33.0%	33.0%	33.0%	33.0%	33.0%
Previous Bracket	25.0%	25.0%	25.0%	25.0%	25.0%
\$ To Prev Bracket	86,780	100,496	114,961	130,334	142,599
Fed Dividend Tax Rate	20.0%	20.0%	20.0%	20.0%	20.0%
Fed Effective Tax Rate	20.9%	21.0%	21.2%	21.3%	21.4%
Alt Minimum Tax					
Adj Gross Income	602,058	631,401	661,968	693,772	723,146
Contributions	-5,919	-6,156	-6,402	-6,658	-6,925
Adjusted AMTI	596,139	625,245	655,566	687,114	716,221
AMT Exemptions	-207,740	-211,089	-214,459	-217,922	-222,195
AMT Taxable Inc	388,399	414,157	441,107	469,192	494,027
Fed Tax Less FTC	-111,449	-117,945	-124,713	-131,826	-138,160
Other Tax Liabs					
NJ Resident Income	77,641	80,159	82,765	85,464	88,258
NJ Res Gross Inc	77,641	80,159	82,765	85,464	88,258
NJ Deds & Exmptns	-21,447	-21,576	-21,708	-21,841	-21,976
NJ Resident TI	56,194	58,583	61,057	63,623	66,282
NJ Resident Tax	957	1,015	1,076	1,139	1,204
New Jersey Tax	957	1,015	1,076	1,139	1,204
Tot State/Local Tx	957	1,015	1,076	1,139	1,204
Total Inc Tax	112,784	119,357	126,205	133,401	139,821

10/13/2016

SUPPORTING SCHEDULE

Matthew Retires at age 62

(9 of 9)

Matthew & Tammy McCarthy

	JOINT 2056	JOINT 2057	JOINT 2058	JOINT 2059	JOINT 2060
Current Condition	2056	2057	2058	2059	2060
Age:	86/85	87/86	88/87	89/88	90/89
Income					
Earned Income	661,263	688,302	715,727	743,411	765,448
Adj Gross Income	752,592	782,628	813,158	844,058	869,429
Allowed Deductions	51,300	52,800	54,500	56,100	57,700
Pers Exemptions	26,300	27,100	27,900	28,700	29,600
Taxable Income	674,992	702,728	730,758	759,258	782,129
Qualified Dividends					
Total Qual Dividends	9,438	10,011	10,620	11,266	11,952
Investments					
Ordinary Income	107,647	110,877	114,203	117,629	121,158
Other Expenses	29,130	30,004	30,904	31,831	32,786
Investment Income	78,517	80,873	83,299	85,798	88,372
Federal Tax Liab					
Regular Tax	145,203	151,663	158,163	164,759	169,736
Tax On Qual Dividends	1,888	2,002	2,124	2,253	2,390
Z	480	504	529	555	583
Gross Fed Inc Tax	144,928	151,366	157,842	164,413	169,363
Fed Income Tax	144,928	151,366	157,842	164,413	169,363
Fed Taxes Ord-Inc					
Indexing Factor	702	726	751	776	802
Fed Tax Bracket	28.0%	28.0%	28.0%	28.0%	28.0%
\$ To Next Bracket	113,346	109,433	105,962	102,758	105,973
Next Bracket	33.0%	33.0%	33.0%	33.0%	33.0%
Previous Bracket	25.0%	25.0%	25.0%	25.0%	25.0%
\$ To Prev Bracket	154,404	166,267	177,988	189,642	195,177
Fed Dividend Tax Rate	20.0%	20.0%	20.0%	20.0%	20.0%
Fed Effective Tax Rate	21.5%	21.5%	21.6%	21.7%	21.7%
Alt Minimum Tax					
Adj Gross Income	752,592	782,628	813,158	844,058	869,429
Contributions	-7,202	-7,490	-7,789	-8,101	-8,425
Adjusted AMTI	745,390	775,138	805,369	835,957	861,004
AMT Exemptions	-226,852	-231,790	-236,933	-242,411	-249,599
AMT Taxable Inc	518,538	543,348	568,437	593,546	611,405
Fed Tax Less FTC	-144,448	-150,862	-157,313	-163,858	-168,780
Other Tax Liabs					
NJ Resident Income	91,152	94,149	97,254	100,470	103,804
NJ Res Gross Inc	91,152	94,149	97,254	100,470	103,804
NJ Deds & Exmptns	-22,113	-22,252	-22,393	-22,535	-22,679
NJ Resident TI	69,039	71,897	74,862	77,935	81,124
NJ Resident Tax	1,271	1,361	1,465	1,573	1,707
New Jersey Tax	1,271	1,361	1,465	1,573	1,707
Tot State/Local Tx	1,271	1,361	1,465	1,573	1,707
Total Inc Tax	146,200	152,727	159,307	165,986	171,070